



Rover Releases Assays of First Drill Holes from Summer 2020 drilling at its Cabin Lake Gold Project, NWT, Canada

Vancouver, British Columbia – (October 26, 2020) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (“Rover Metals” or the “Company”) is pleased to release the drill assay results from its first holes at its 100% owned [Cabin Lake Gold Project](#).

Summer/Fall 2020 Cabin Lake Exploration Program

Nine diamond drill holes have been completed at the Cabin Lake Gold Project. The Company is reporting on the holes received from its first batch of samples.

Drill hole CL-20-01 was drilled oblique (45 degrees to bedding) to historic drill hole 86-28 in an attempt to twin the historic high-grade intersect and also to test the influence of shearing affecting the Bugow Iron formation in both sulfidization and gold deposition. Hole CL-20-01 intersected the amphibolitic iron formation at a depth of 24.29m, where the upper contact appears sheared, deformed and intensely sulfidized. The iron formation is also flooded with quartz veining, likely related to a deformation/shearing event, and more than probable, related to the gold mineralization. Later narrow pegmatite bodies intrude both the host rock and the mineralized zones, thus explaining the dilutive low to nil gold values between high-grade gold intervals. The continuous long gold mineralized interval extends from 24.63m to 46.64m for a total of **22.01m averaging 7.94 gpt Au**. Significant zones include 25.4m to 26.27m (0.87m averaging 13.50 gpt Au); 30.9m to 31.88m (0.98m averaging 15.52 gpt Au); 37.0m to 38.04m (1.04m averaging 13.39 gpt Au); and 41.7m to 44.48m (2.78m averaging 18.50gpt Au).

Hole CL-20-03 was planned with the intent of validating and verifying both of the historic intersects of holes 86-10 and 86-11, as well as to intersect the historic Bugow Iron formation in between these historic holes after applying deviation corrections in the historic database. Hole CL-20-03 intersected a long interval of continuous gold mineralization from the upper sheared contact of the historic Bugow Iron formation at a depth of 40.09m to 54.84m, for a total of **14.75m averaging 6.45 gpt Au**. Within this zone, a larger sub interval of continuous gold mineralization, from 42.06 to 53.55m (11.49m), averaging 7.96 gpt Au, including 4.51m (from 45.44 to 49.95m) averaging 13.09 gpt Au. The hole continued into non sulfidized amphibolitic iron formation for its entire remaining length with negligible gold values and lack of deformation/shearing, sulfides or quartz flooding, confirming the gold mineralization is associated with shearing/deformation and sulfidization along with quartz flooding as a result of it.

Table 1. Summary of Assay Results for drill holes CL-20-01 and CL-20-03

CL-20-01				
From	To	Interval	Sample ID	Au ppm
24.63	24.93	0.3	V745603	1.45
24.93	25.4	0.47	V745604	5.38
25.4	25.9	0.5	V745606	11.50
25.9	26.27	0.37	V745607	16.20
26.27	26.71	0.44	V745608	1.88
26.71	27.38	0.67	V745609	3.18
27.38	28	0.62	V745610	0.05
28	29.01	1.01	V745611	2.54
29.01	29.31	0.3	V745612	11.40
29.31	29.35	0.04	V745613	8.36
29.35	29.76	0.41	V745614	5.75
29.76	30.4	0.64	V745615	5.21
30.4	30.9	0.5	V745616	5.06
30.9	31.35	0.45	V745618	20.50
31.35	31.88	0.53	V745619	11.30
31.88	32.46	0.58	V745620	9.40
32.46	32.59	0.13	V745621	0.65
32.59	32.87	0.28	V745622	2.26
32.87	34	1.13	V745623	10.20
34	34.4	0.4	V745624	12.80
34.4	34.9	0.5	V745625	4.52
34.9	35.43	0.53	V745626	4.86
35.43	35.93	0.5	V745627	4.32
35.93	36.43	0.5	V745629	1.18
36.43	37	0.57	V745630	3.55
37	37.5	0.5	V745631	13.60
37.5	38.04	0.54	V745632	13.20
38.04	38.54	0.5	V745633	9.56
38.54	39.04	0.5	V745634	6.51
39.04	39.65	0.61	V745635	4.83
39.65	40.1	0.45	V745636	3.88
40.1	40.7	0.6	V745638	6.58
40.7	41.2	0.5	V745639	4.81
41.2	41.7	0.5	V745640	7.14
41.7	42.2	0.5	V745641	12.40
42.2	42.7	0.5	V745642	18.70
42.7	43.05	0.35	V745643	27.30
43.05	43.28	0.23	V745644	1.35
43.28	43.86	0.58	V745645	20.80
43.86	44.48	0.62	V745646	22.50
44.48	44.89	0.41	V745647	0.55
44.89	45.72	0.83	V745648	4.55
45.72	46.24	0.52	V745649	3.65
46.24	46.64	0.4	V745650	2.19

CL-20-03				
From	To	Interval	Sample ID	Au ppm
40.09	41.19	1.1	V745768	0.014
41.19	42.06	0.87	V745769	1.29
42.06	42.53	0.47	V745770	4.72
42.53	43	0.47	V745771	23.6
43	43.46	0.46	V745772	11.6
43.46	43.99	0.53	V745773	3.35
43.99	44.35	0.36	V745774	3.06
44.35	44.97	0.62	V745775	1.72
44.97	45.44	0.47	V745776	2.12
45.44	45.95	0.51	V745777	4.99
45.95	46.48	0.53	V745778	8.41
46.48	46.94	0.46	V745779	23.3
46.94	47.44	0.5	V745781	23.5
47.44	47.97	0.53	V745782	5.45
47.97	48.57	0.6	V745783	18.1
48.57	49	0.43	V745784	16.9
49	49.65	0.65	V745785	10.8
49.65	49.95	0.3	V745786	5.13
49.95	50.45	0.5	V745787	3.86
50.45	50.95	0.5	V745788	0.086
50.95	51.45	0.5	V745789	0.048
51.45	52.1	0.65	V745790	0.64
52.1	52.6	0.5	V745791	6.28
52.6	53.07	0.47	V745792	1.82
53.07	53.55	0.48	V745794	5.1
53.55	54.5	0.95	V745795	1.83
54.5	54.84	0.34	V745796	2.32

Fig. 1 Summer/Fall 2020 Drill Hole Plan (white lines)

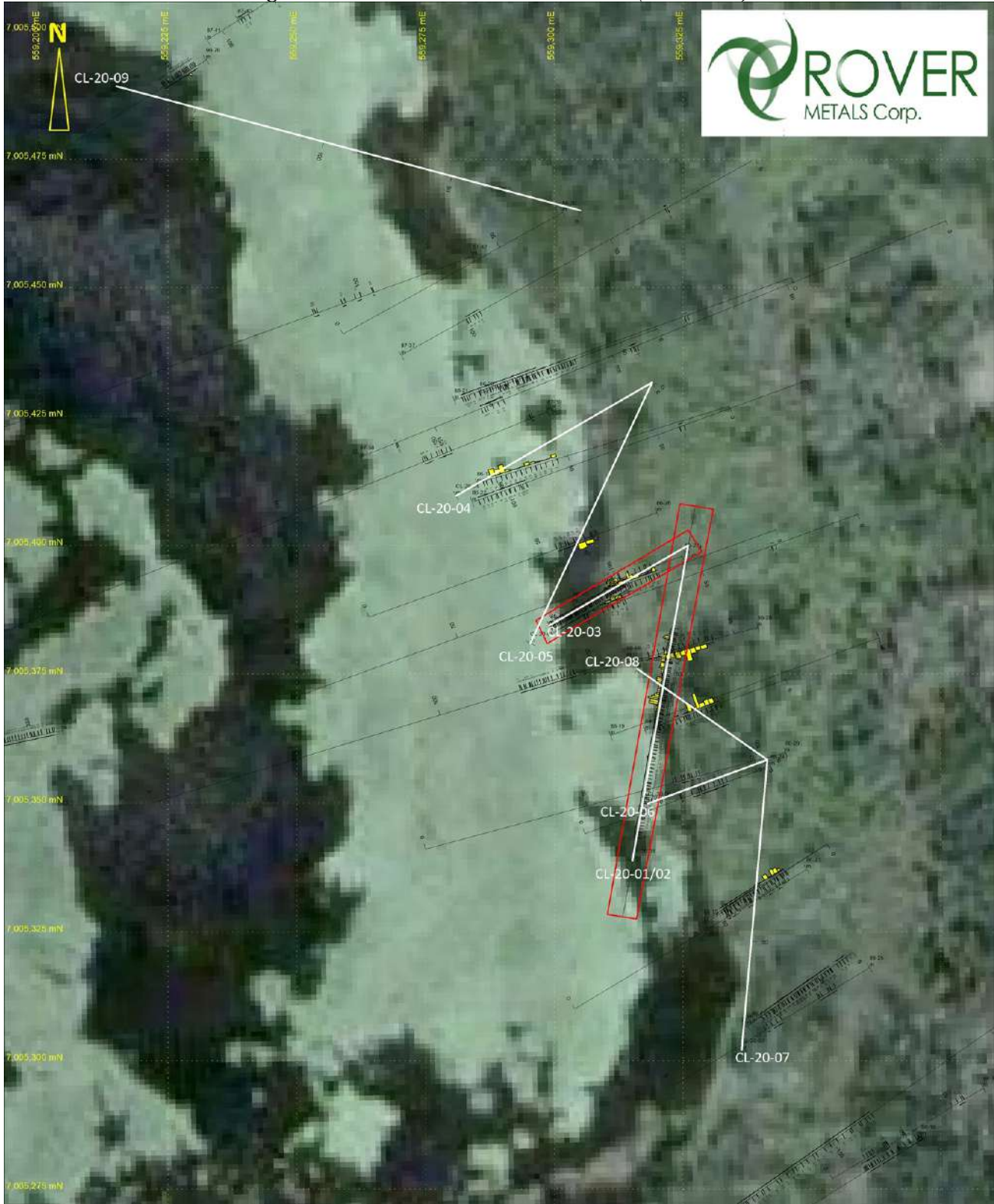


Fig. 2. Drill section of hole CL-20-01 in relation to historic 86-28 (traces oblique to section 5m envelope)

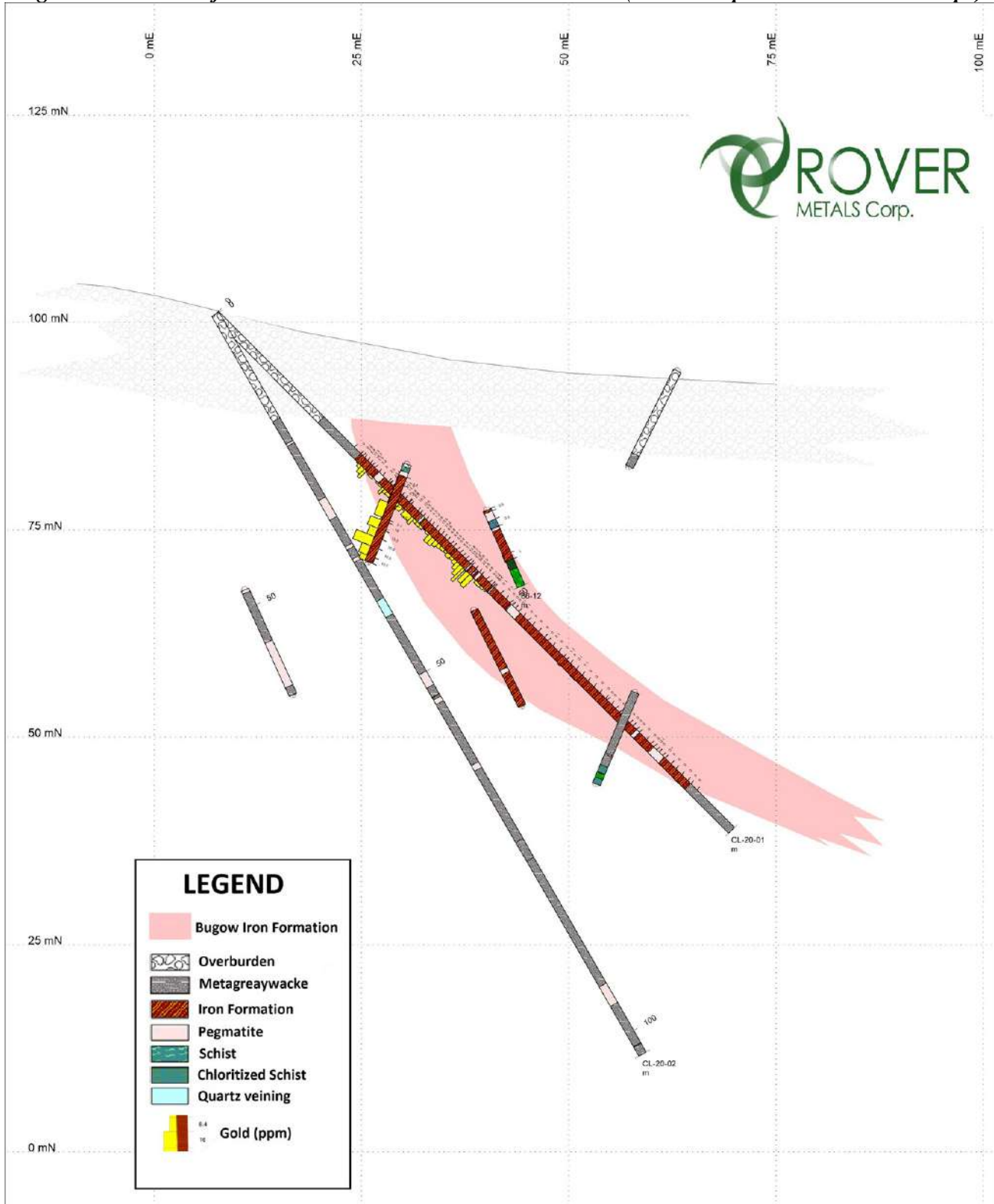
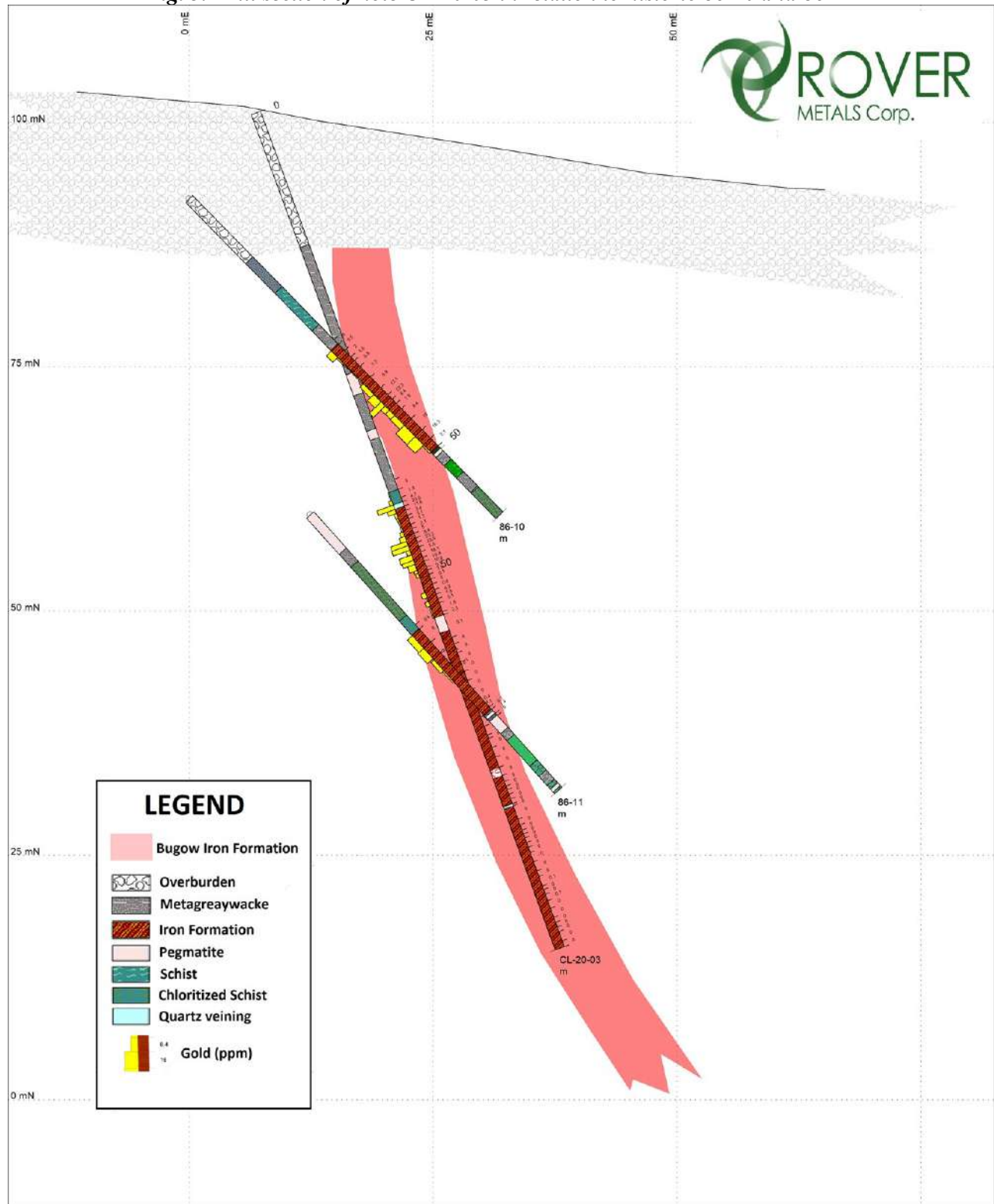


Fig. 3. Drill section of hole CL-20-03 in relation to historic 86-10 and 86-11



CL-20-01: Core boxes of mineralized intervals reported in this press release indicating sample locations





Judson Culter, CEO at Rover Metals, states “our technical team, including, Raul Sanabria, Dave White, and Lou Covello, have done a wonderful job in defining the drill targets for the Summer/Fall 2020 Cabin Lake Exploration Program. Raul Sanabria’s interpretation of our 2018 GeoPhysics and GeoChemistry results, as they relate to the historical exploration data, have greatly assisted the Company in understanding the high-grade nature of the gold hosted at Cabin Lake.”

November 2, 2020 Precious Metals Summit Europe (Virtual)

The Company will be discussing the preliminary results of the summer/fall 2020 exploration drill program at its high-grade gold Cabin Lake project, NT, Canada, at the upcoming 2020 Precious Metals Summit Europe (Virtual). Please register for the virtual conference to book a one-on-one meeting with the Company’s CEO.

Judson Culter, CEO at Rover Metals, states “The 2020 Precious Metals Summit Europe virtual booth will be hosted by myself and Raul Sanabria, the Company’s Technical Advisor for the recent drilling at Cabin Lake. We look forward to discussing the Company’s interpretation of the drilling results from the first holes as it relates to the historical gold mineral resource estimate in the Cabin Lake Bugow zone.”

Technical information in this news release has been approved by Raul Sanabria, M.Sc., P.Geo., Technical Advisor and shareholder of Rover Metals Corp. and a Qualified Person for the purposes of National Instrument 43-101.

About Rover Metals

Rover Metals is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects.

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for daily company updates and industry news, and

YouTube: https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view_as=subscriber

for corporate videos.

Website: <https://www.rovermetals.com/>

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