



Rover Metals announces Private Placement Financing

Vancouver, British Columbia – (August 4, 2020) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (“Rover Metals” or the “Company”) is pleased to announce that it intends to raise a minimum of \$600,000 and a maximum of \$900,000 under a \$0.06 unit non-brokered private placement financing (the “Unit Financing”).

Unit Financing

Each Unit is priced at \$0.06 and is comprised of one common share and one common share purchase warrant (the “Warrant”). Each Warrant has a two year life and an exercise price of \$0.12 per warrant, with an acceleration clause if the Company’s shares trade at \$0.20 per share for five consecutive trading days.

Use of Proceeds

The proceeds of the financing will be used to commence exploration drilling at the Company’s 100% owned [Cabin Lake gold project](#).

About Rover Metals

Rover Metals is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects.

You can follow Rover Metals on its social media channels:

Twitter: <https://twitter.com/rovermetals>

LinkedIn: <https://www.linkedin.com/company/rover-metals/>

Facebook: <https://www.facebook.com/RoverMetals/>

for daily company updates and industry news.

<https://www.rovermetals.com/>

ON BEHALF OF THE BOARD OF DIRECTORS

“Judson Culter”

Chief Executive Officer and Director

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Statement Regarding Forward-Looking Information

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Rover's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from Rover’s expectations. Rover undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



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