



Rover Metals to Apply for Shares for Debt Settlements with the TSXV

Vancouver, British Columbia – (June 3, 2020) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (“**Rover Metals**” or the “**Company**”) announces that it intends to apply to the Toronto Venture Exchange (the “TSXV”) to settle up to \$136,200 in trade payables to improve the Company’s working capital position. The Company has entered into agreements with certain vendors and officers and advisors of the Company to settle the \$136,200 in trade payables through the issuance of common shares at a price of \$0.05 per common share, which would result in the issuance of 2,724,000 common shares. Officers and advisors of the Company account for \$121,200 of the debt settlement application, or 2,424,000 common shares. The remaining debt settlement relates to an arm’s length vendor.

Approval of the debt settlements is subject to approval by the TSXV. An updating press release will be issued, if and when, approval is obtained from the TSXV. Any future issuances of shares related to this debt settlement application will be subject to a minimum of the four month regulatory hold period from date of approval, pursuant to TSXV policies on shares for debt settlements.

Exploration Plans

Rover Metals will be submitting an application to the Government of the Northwest Territories’ Mining Incentive Program on Friday June 5th to apply for a territorial government funding grant for summer 2020 exploration work at its [Cabin Lake Group of Gold projects](#).

About Rover Metals

Rover Metals is a natural resource exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects.

You can follow Rover Metals on its social media channels:

Twitter: <https://twitter.com/rovermetals>

LinkedIn: <https://www.linkedin.com/company/rover-metals/>

Facebook: <https://www.facebook.com/RoverMetals/>

for daily company updates and industry news.

<https://www.rovermetals.com/>

ON BEHALF OF THE BOARD OF DIRECTORS

“Judson Culter”

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Statement Regarding Forward-Looking Information

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Rover's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions,



or that events or conditions "will," "would," "may," "could" or "should" occur. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from Rover's expectations. Rover undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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