



## **Rover Metals announces Private Placement Financing**

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**Vancouver, British Columbia – (January 6, 2021) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (“Rover” or the “Company”)** is pleased to announce that it intends to raise a minimum of \$1,000,000 and a maximum of \$1,300,000 under a \$0.10 unit non-brokered private placement unit financing (the “\$0.10 Unit Financing”).

#### **\$0.10 Unit Financing**

Each Unit is priced at \$0.10 and is comprised of one common share and one common share purchase warrant (the “Warrant”). Each Warrant has a two year life and an exercise price of \$0.15 per Warrant share. There will be an allowance for multiple closing. The proceeds of the financing will be used to for exploration planning, winter exploration mobilization, and winter exploration drilling at the Company’s 100% owned [Cabin Lake Gold Property](#), as well as for general and administrative purposes.

Approval of the terms of the \$0.10 Unit Financing are subject to approval of the Toronto Venture Exchange (the “TSXV”). This is an initial release, and an updating release will be issued once the Company has received approval from the TSXV, including any future closings.

#### **Director Stock Option Grant**

Keith Minty, a director of the Company, has been granted 400,000 incentive stock options pursuant to the terms of the Company’s 10% rolling Share Option Plan. The options shall vest monthly over 10 months, have a useful life of four years, and an exercise price of \$0.12 per share.

#### **About Rover Metals Corp.**

Rover is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects.

You can follow Rover Metals on its social media channels:

Twitter: <https://twitter.com/rovermetals>

LinkedIn: <https://www.linkedin.com/company/rover-metals/>

Facebook: <https://www.facebook.com/RoverMetals/>

for daily company updates and industry news.

Website: <https://www.rovermetals.com/>

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

*“Judson Culter”*

Chief Executive Officer and Director

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#### **Statement Regarding Forward-Looking Information**



This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Rover's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from Rover's expectations. Rover undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

**THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.**

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